



November 2007

1 Consumer Price Index (CPI), All Items, 2002 = 100

| Month | CPI | Annual Rate of Inflation |
|-------------------|-------|----------------------------|
| Whitehorse | | |
| Nov '07 | 110.7 | 4.1% (Nov '06 to Nov '07) |
| Oct '07 | 110.4 | 3.9% (Oct '06 to Oct '07) |
| Nov '06 | 106.3 | -0.7% (Nov '05 to Nov '06) |
| Canada | | |
| Nov '07 | 111.9 | 2.5% (Nov '06 to Nov '07) |
| Oct '07 | 111.6 | 2.4% (Oct '06 to Oct '07) |
| Nov '06 | 109.2 | 1.4% (Nov '05 to Nov '06) |

Comparing the month of November 2007 with November 2006, the **annual** rate of inflation in Whitehorse (4.1%) was 1.6 percentage points higher than the **annual** rate of inflation in Canada (2.5%). This is the fifth consecutive month that Whitehorse has been higher than the national rate. Prior to July of this year, the last time the Whitehorse inflation rate was above the Canadian rate was in June 2006.

On a **monthly** basis, in Whitehorse (figures for the Yukon are not available) overall prices **increased 0.3%** from October 2007 to November 2007.

Major **monthly increases** were seen in the following CPI commodities:

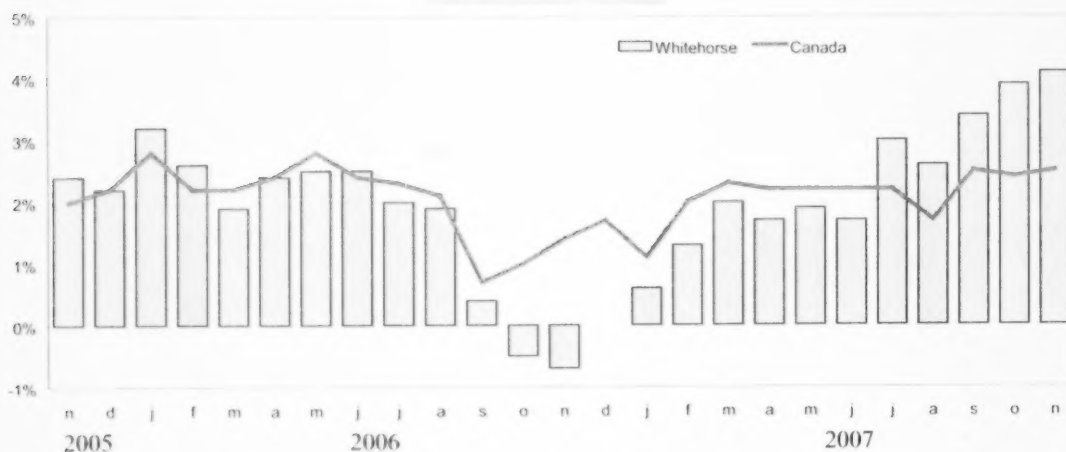
- fuel oil and other fuels
- non-alcoholic beverages
- mortgage interest cost

Some of the major **decreases** offsetting **monthly** increases were:

- traveller accommodation
- fresh vegetables
- gasoline

Annual increases for Whitehorse in November were in mortgage interest costs, gasoline and electricity. Offsetting some of these **annual** increases were decreases in purchase and leasing of passenger vehicles, recreational equipment and services (excluding recreational vehicles), and fresh vegetables.

Inflation Rate



Each bar represents a month of the year, with the first letter of the month's name listed below the bar.

2 Consumer Price Index History - Annual Averages

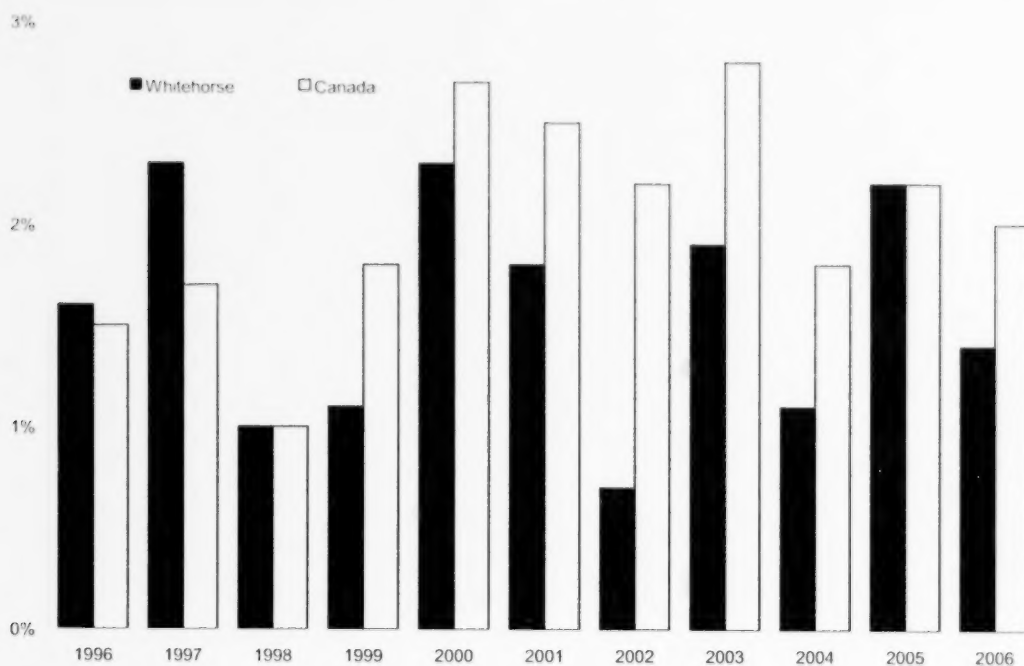
Whitehorse (2002 = 100)

| Year | All-Items Index | % Change From Previous Year |
|------|-----------------|-----------------------------|
| 2006 | 106.8 | 1.4 |
| 2005 | 105.3 | 2.2 |
| 2004 | 103.0 | 1.1 |
| 2003 | 101.9 | 1.9 |
| 2002 | 100.0 | 0.7 |
| 2001 | 99.3 | 1.8 |
| 2000 | 97.5 | 2.3 |
| 1999 | 95.3 | 1.1 |
| 1998 | 94.3 | 1.0 |
| 1997 | 93.4 | 2.3 |
| 1996 | 91.3 | 1.6 |

Canada (2002 = 100)

| Year | All-Items Index | % Change From Previous Year |
|------|-----------------|-----------------------------|
| 2006 | 109.1 | 2.0 |
| 2005 | 107.0 | 2.2 |
| 2004 | 104.7 | 1.8 |
| 2003 | 102.8 | 2.8 |
| 2002 | 100.0 | 2.2 |
| 2001 | 97.8 | 2.5 |
| 2000 | 95.4 | 2.7 |
| 1999 | 92.9 | 1.8 |
| 1998 | 91.3 | 1.0 |
| 1997 | 90.4 | 1.7 |
| 1996 | 88.9 | 1.5 |

3 The Annual Average Rate of Inflation in Whitehorse vs. Canada



4 Consumer Price Index — (All Items, 2002 = 100)

| Index for Whitehorse 2005/'06 | | | | Index for Canada 2005/'06 | | | |
|-------------------------------|-------|-------|----------|---------------------------|-------|-------|----------|
| Month | 2005 | 2006 | % Change | Month | 2005 | 2006 | % Change |
| Jan | 103.1 | 106.4 | 3.2 | Jan | 105.3 | 108.2 | 2.8 |
| Feb | 103.3 | 105.9 | 2.5 | Feb | 105.7 | 108.0 | 2.2 |
| Mar | 103.9 | 105.9 | 1.9 | Mar | 106.3 | 108.6 | 2.2 |
| Apr | 104.4 | 106.9 | 2.4 | Apr | 106.6 | 109.2 | 2.4 |
| May | 104.9 | 107.5 | 2.5 | May | 106.7 | 109.7 | 2.8 |
| Jun | 105.3 | 107.9 | 2.5 | Jun | 106.9 | 109.5 | 2.4 |
| Jul | 105.4 | 107.5 | 2.0 | Jul | 107.1 | 109.6 | 2.3 |
| Aug | 105.7 | 107.7 | 1.9 | Aug | 107.5 | 109.8 | 2.1 |
| Sep | 106.8 | 107.2 | 0.4 | Sep | 108.4 | 109.2 | 0.7 |
| Oct | 106.8 | 106.3 | -0.5 | Oct | 107.9 | 109.0 | 1.0 |
| Nov | 107.1 | 106.3 | -0.7 | Nov | 107.7 | 109.2 | 1.4 |
| Dec | 106.3 | 106.3 | 0.0 | Dec | 107.6 | 109.4 | 1.7 |
| Year Average | 105.3 | 106.8 | 1.4 | Year Average | 107.0 | 109.1 | 2.0 |

| Index for Whitehorse 2006/'07 | | | | Index for Canada 2006/'07 | | | |
|-------------------------------|--------------|--------------|------------|---------------------------|--------------|--------------|------------|
| Month | 2006 | 2007 | % Change | Month | 2006 | 2007 | % Change |
| Jan | 106.4 | 107.0 | 0.6 | Jan | 108.2 | 109.4 | 1.1 |
| Feb | 105.9 | 107.3 | 1.3 | Feb | 108.0 | 110.2 | 2.0 |
| Mar | 105.9 | 108.0 | 2.0 | Mar | 108.6 | 111.1 | 2.3 |
| Apr | 106.9 | 108.7 | 1.7 | Apr | 109.2 | 111.6 | 2.2 |
| May | 107.5 | 109.5 | 1.9 | May | 109.7 | 112.1 | 2.2 |
| Jun | 107.9 | 109.7 | 1.7 | Jun | 109.5 | 111.9 | 2.2 |
| Jul | 107.5 | 110.7 | 3.0 | Jul | 109.6 | 112.0 | 2.2 |
| Aug | 107.7 | 110.5 | 2.6 | Aug | 109.8 | 111.7 | 1.7 |
| Sep | 107.2 | 110.8 | 3.4 | Sep | 109.2 | 111.9 | 2.5 |
| Oct | 106.3 | 110.4 | 3.9 | Oct | 109.0 | 111.6 | 2.4 |
| Nov | 106.3 | 110.7 | 4.1 | Nov | 109.2 | 111.9 | 2.5 |
| Dec | 106.3 | - | - | Dec | 109.4 | - | - |
| Year Average | 106.8 | - | - | Year Average | 109.1 | - | - |

5 Consumer Price Index for Whitehorse — November 2007

| | Index | | % Change | | |
|---|------------------|-----------------|------------------|-------------------------|-------------------------|
| | November 2007 | October 2007 | November 2006 | Oct. '07 to Nov. '07 | Nov. '06 to Nov. '07 |
| All-Items | 110.7 | 110.4 | 106.3 | 0.3 | 4.1 |
| Food | 108.3 | 107.3 | 106.6 | 0.9 | 1.6 |
| Shelter | 122.8 | 121.7 | 112.9 | 0.9 | 8.8 |
| Household Operations & Furnishings | 101.1 | 101.5 | 98.7 | -0.4 | 2.4 |
| Clothing & Footwear | 101.4 | 101.1 | 98.6 | 0.3 | 2.8 |
| Transportation | 116.8 | 116.8 | 111.8 | 0.0 | 4.5 |
| Health & Personal Care | 108.8 | 107.7 | 106.6 | 1.0 | 2.1 |
| Recreation, Education & Reading | 95.4 | 96.5 | 94.3 | -1.1 | 1.2 |
| Alcoholic Beverages & Tobacco Products | 117.6 | 118.0 | 117.2 | -0.3 | 0.3 |
| Special Aggregates | | | | | |
| Energy | 144.0 | 142.9 | 120.0 | 0.8 | 20.0 |
| All-Items excluding Energy | 107.4 | 107.2 | 104.9 | 0.2 | 2.4 |

The Consumer Price Index (CPI) is produced on a monthly basis by Statistics Canada. The data used to determine the CPI are collected by survey and the results are released in Statistics Canada publication The Consumer Price Index, catalogue no. 62-001. The Index is used to determine price change (inflation) in a given city or province over time. In order to calculate the inflation rate in an area, an index for two time periods is required. The percentage change in this index from one point in time to the next is known as the 'rate of inflation' (or 'rate of deflation' if there is a decrease).

The current official time base of the Consumer Price Index (CPI) is 2002 = 100.

